

United States Bankruptcy Court for the:

District of New Jersey

Case number (if known): _____

Chapter you are filing under:

- ☐ Chapter 7
☒ Chapter 11
☐ Chapter 12
☐ Chapter 13

☐ Check if this is an
amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

Artex Inc.

2. All other names debtor used
in the last 8 years

Include any assumed names,
trade names, and *doing business*
as names

3. Debtor's federal Employer
Identification Number (EIN)

22-3818576

4. Debtor's address

Principal place of business

31 Currie Avenue

Number Street

Wallington NJ 07057

City State ZIP Code

Bergen County

County

Mailing address, if different from principal place
of business

Number Street

P.O. Box

City State ZIP Code

Location of principal assets, if different from
principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL)

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

Debtor Artex Inc. Case number (if known) _____
 Name

7. Describe debtor's business*A. Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

*C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.*See <http://www.naics.com/search/>.238330**8. Under which chapter of the Bankruptcy Code is the debtor filing?***Check one:*

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**☒ No

☐ Yes. District _____ When _____ Case number _____
 MM / DD / YYYY
 District _____ When _____ Case number _____
 MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?☒ No

☐ Yes. Debtor _____ Relationship _____
 District _____ When _____
 MM / DD / YYYY
 Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor Artex Inc. Case number (if known) _____
 Name

11. Why is the case filed in *this* district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Number _____ Street _____

 City _____ State _____ ZIP Code _____

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Artex Inc. Case number (if known) _____
Name

16. Estimated liabilities

- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input checked="" type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12/11/2023
MM / DD / YYYY

X /s/ Adam Oldakowski
Signature of authorized representative of debtor
Title President

Adam Oldakowski
Printed name

18. Signature of attorney

X /s/ David Stevens
Signature of attorney for debtor

Date 12/11/2023
MM / DD / YYYY

David Stevens
Printed name

Scura Wigfield, Heyer, Stevens & Cammarota LLP
Firm name

1599 Hamburg Turnpike
Number Street

Wayne NJ 07470
City State ZIP Code

973-696-8391 dstevens@scura.com
Contact phone Email address

034422007 NJ
Bar number State

Adam Oldakowski
31 Curie Avenue
Wallington, NJ 07057

Verizon Wireless
PO Box 489
Newark, NJ 07101

American Express
20500 Belshaw Avenue
Carson, CA 90746

Wells Fargo Bank
PO Box 51174
Los Angeles, CA 90051

Horizon BCBS of NJ
P.O. BOX 10130
Newark, NJ 07101

JPMorgan Chase Bank
PO Box 33035
Louisville, KY 40232

Just A Floor
94 Miller Street
Wallington, NJ 07057

Promix Group INC
1 Orient Way STE F# 333
Rutherford, NJ 07070

Promix LLC
94 Miller Street
Wallington, NJ 07057

SASE Company, LLC.
2475 Stock Creek Blvd
Rockford, TN 37853

Spencer Savings Bank
611 River Drive
Elmwood Park, NJ 07407

The Hartford
1 Hartford Plaza
Hartford, CT 06115

U.S Small Business Administration
2 North Street, Suite 320
Birmingham, AL 35203

United States Bankruptcy Court
District of New Jersey

In re: Artex Inc.

Case No.

Chapter 11

Debtor(s)

Verification of Creditor Matrix

The above-named Debtor(s) hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Date: 12/11/2023

/s/ Adam Oldakowski

Signature of Individual signing on behalf of debtor

President

Position or relationship to debtor

United States Bankruptcy Court

District of New Jersey

In re Artex Inc.

Case No. _____

Debtor

Chapter ¹¹ _____

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

☐ FLAT FEE

For legal services, I have agreed to accept \$ _____

Prior to the filing of this statement I have received. \$ _____

Balance Due. \$ _____

☒ RETAINER

For legal services, I have agreed to accept a retainer of \$ ^{15,000.00} _____

The undersigned shall bill against the retainer at an hourly rate of \$ 150.00 - 525.00
[Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the Agreement, together with a list of the names of the people sharing the compensation is attached.

5. In return of the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

d. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

12/11/2023

/s/ David Stevens, 034422007

Date

Signature of Attorney

Scura Wigfield, Heyer, Stevens & Cammarota LLP

Name of law firm
1599 Hamburg Turnpike
Wayne, NJ 07470

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.**2022**

For calendar year 2022 or tax year beginning

, 2022, ending , 20

A S election effective date 07/26/2001	TYPE OR PRINT	Name ARTEX INC	D Employer identification number 22-3818576
B Business activity code number (see instructions) 238300		Number, street, and room or suite no. If a P.O. box, see instructions. 31 CURRIE AVE	E Date incorporated 07/26/2001
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Wallington NJ 07057	F Total assets (see instructions) \$ 497,014

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year 1**J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	1,211,427	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c		1,211,427
	2 Cost of goods sold (attach Form 1125-A)	2		310,005
	3 Gross profit. Subtract line 2 from line 1c	3		901,422
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4		0
5 Other income (loss) (see instructions—attach statement)	5		0	
6 Total income (loss). Add lines 3 through 5	6		901,422	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)	7		74,600
	8 Salaries and wages (less employment credits)	8		401,634
	9 Repairs and maintenance	9		35,787
	10 Bad debts	10		
	11 Rents	11		116,799
	12 Taxes and licenses	12		51,331
	13 Interest (see instructions)	13		14,717
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14		0
	15 Depletion (Do not deduct oil and gas depletion.)	15		
	16 Advertising	16		3,950
	17 Pension, profit-sharing, etc., plans	17		
	18 Employee benefit programs	18		45,143
	19 Other deductions (attach statement)	19		155,683
	20 Total deductions. Add lines 7 through 19	20		899,644
	21 Ordinary business income (loss). Subtract line 20 from line 6	21		1,778
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	0	
	b Tax from Schedule D (Form 1120-S)	22b	0	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c		0
	23a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a		
	b Tax deposited with Form 7004	23b	0	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	0	
	d Add lines 23a through 23c	23d		0
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24		0
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		0
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		0
27 Enter amount from line 26: Credited to 2023 estimated tax Refunded	27		0	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer
CLM

Date

Title

May the IRS discuss this return
with the preparer shown below?
See instructions. ☐ Yes ☒ No**Paid
Preparer
Use Only**

Print/Type preparer's name Damian Kolniewicz	Preparer's signature <i>Damian Kolniewicz</i>	Date 03/15/2023	Check <input checked="" type="checkbox"/> if self-employed	PTIN P02271992
Firm's name DK TAX SERVICES INC	Firm's EIN 85-3118011	Phone no. (973)809-2687		
Firm's address 358 MIDLAND AVE Garfield NJ 07026				

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120-S** (2022)

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1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No																									
2	See the Instructions and enter the: a Business activity <u>Specialty Trade Contractors</u> b Product or service <u>CONSTRUCTION</u>																											
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .		x																									
4	At the end of the tax year, did the corporation:																											
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		x																									
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 25%;">(i) Name of Corporation</th> <th style="width: 15%;">(ii) Employer Identification Number (if any)</th> <th style="width: 15%;">(iii) Country of Incorporation</th> <th style="width: 15%;">(iv) Percentage of Stock Owned</th> <th style="width: 30%;">(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made</th> </tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>	(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made																						
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b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		x																									
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5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		x																									
	(i) Total shares of restricted stock																											
	(ii) Total shares of non-restricted stock																											
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		x																									
	(i) Total shares of stock outstanding at the end of the tax year																											
	(ii) Total shares of stock outstanding if all instruments were executed																											
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		x																									
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.																											
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____																											
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		x																									
10	Does the corporation satisfy one or more of the following? See instructions		x																									
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.																											
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.																											
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).																											
11	Does the corporation satisfy both of the following conditions?		x																									
a	The corporation's total receipts (see Instructions) for the tax year were less than \$250,000.																											
b	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.																											

Form 1120-S (2022)

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Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		x
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		x
14a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	x	
b	If "Yes," did or will the corporation file required Form(s) 1099?	x	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$		x

Schedule K Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 1,778
	2 Net rental real estate income (loss) (attach Form 8825)	2 0
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b 0
	c Other net rental income (loss). Subtract line 3b from line 3a	3c 0
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7 0
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a 0
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c 0
	9 Net section 1231 gain (loss) (attach Form 4797)	9 0
Credits	10 Other income (loss) (see instructions) Type:	10 0
	11 Section 179 deduction (attach Form 4562)	11 0
	12a Charitable contributions	12a 0
	b Investment interest expense	12b
Alternative Minimum Tax (AMT) Items	c Section 59(e)(2) expenditures Type:	12c
	d Other deductions (see instructions) Type:	12d 0
	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b 0
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c 0
	d Other rental real estate credits (see instructions) Type:	13d
	e Other rental credits (see instructions) Type:	13e
Items Affecting Shareholder Basis	f Biofuel producer credit (attach Form 6478)	13f 0
	g Other credits (see instructions) Type:	13g 0
Items Affecting Shareholder Basis	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>	
	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b 0
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties—gross income	15d
	e Oil, gas, and geothermal properties—deductions	15e
Items Affecting Shareholder Basis	f Other AMT items (attach statement)	15f 0
	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c 0
	d Distributions (attach statement if required) (see instructions)	16d 0
	e Repayment of loans from shareholders	16e
	f Foreign taxes paid or accrued	16f

Form 1120-S (2022)

Form 1120-S (2022)

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Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Other Information	17a	Investment income	17a
	b	Investment expenses	17b
	c	Dividend distributions paid from accumulated earnings and profits	17c
	d	Other items and amounts (attach statement)	
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18 1,778

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)		
Assets							
1	Cash		266,600		133,844		
2a	Trade notes and accounts receivable	38,464					
b	Less allowance for bad debts	()	38,464	()	0		
3	Inventories		105,134		229,620		
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)		0		0		
7	Loans to shareholders		43,550		133,550		
8	Mortgage and real estate loans						
9	Other investments (attach statement)		0		0		
10a	Buildings and other depreciable assets	0		0			
b	Less accumulated depreciation	(0)	0	(0)	0		
11a	Depletable assets						
b	Less accumulated depletion	()	0	()	0		
12	Land (net of any amortization)		0		0		
13a	Intangible assets (amortizable only)	0		0			
b	Less accumulated amortization	(0)	0	(0)	0		
14	Other assets (attach statement)		0		0		
15	Total assets		453,748		497,014		
Liabilities and Shareholders' Equity							
16	Accounts payable		7,100				
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)		0		0		
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more		421,149		469,737		
21	Other liabilities (attach statement)		0		0		
22	Capital stock		1,000		1,000		
23	Additional paid-in capital						
24	Retained earnings		24,499		26,277		
25	Adjustments to shareholders' equity (attach statement)		0		0		
26	Less cost of treasury stock	()		()			
27	Total liabilities and shareholders' equity		453,748		497,014		

Form 1120-S (2022)

Form 1120-S (2022)

Page 5

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	1,778	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)	0	a	Tax-exempt interest \$	0
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	0
b	Travel and entertainment \$	0	7	Add lines 5 and 6	0
4	Add lines 1 through 3	1,778	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	1,778

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	24,499	0	0
2	Ordinary income from page 1, line 21	1,778		
3	Other additions	0		0
4	Loss from page 1, line 21	(0)		
5	Other reductions	(0)		(0)
6	Combine lines 1 through 5	26,277	0	0
7	Distributions			
8	Balance at end of tax year. Subtract line 7 from line 6	26,277	0	0

Form 1120-S (2022)

ARTEX INC

22-3818576

Statement - 1120S - Deductions - Line 19 - Other deductions - Meals and Entertainment

Meals and entertainment	Deductible Amount	Total Deductible Amount
100% of Meals & Entertainment	7,995	7,995
Total:	7,995	7,995

Statement - 1120S - Deductions - Line 19 - Other deductions - Other than Meals and Entertainment

Other Deductions	Amount
UTILITIES	9,395
TRAVEL	2,284
TELEPHONES	9,495
PROFESSIONAL FEES	7,190
POSTAGE & DELIVERY	1,102
INSURANCE	44,371
BANK FEES	674
OFFICE EXPENSES	12,031
AUTO EXPENSES	28,490
COMPUTER & INTERNET FEES	5,240
TOOLS AND EQUIPMENT	18,416
PARKING EXPENSE	4,148
TOLLS	8,440
SUBSCRIPTIONS	5,807
Total:	157,083

Statement - 1120S - Schedule K - Line 17D - Other items and amounts

Description	Amount
V - Section 199A information	1,778
W - Section 199A W-2 Wages	476,234
Total:	478,012

2022

ending	/	/
--------	---	---

See separate instructions.

For IRS Use Only

[illegible]

* See attached statement for additional information.

Computation of Shareholder's Basis

1. Stock basis at the beginning of the corporation's tax year.....	0
2. Basis from any capital contributions made or additional stock acquired during the tax year..	
INCREASES :	
3. Ordinary income	1,778
4. Net income from rental activities	0
5. Net portfolio income.....	0
6. Net gain under Section 1231.....	0
7. Other income.....	0
8. Tax-exempt interest income.....	0
9. Other tax-exempt income.....	0
10. Net gain on disposition of Section 179 assets.....	
11. Oil and gas depletion in excess of basis.....	
12. Other Increases :	
Description	Amount
13. Total Increases : (add lines 3 - 12).....	1,778
DECREASES :	
14. Nondeductible expenses.....	0
15. Oil and gas depletion.....	
16. Ordinary loss.....	0
17. Net loss from rental activities.....	0
18. Net portfolio loss.....	0
19. Net loss under Section 1231.....	0
20. Other loss.....	0
21. Charitable contributions.....	0
22. Section 179 expense deduction.....	0
23. Deductions related to portfolio income (loss).....	0
24. Other deductions.....	
25. Investment interest expense.....	0
26. Total foreign taxes.....	0
27. Section 59(e) expenses.....	0
28. Prior year loss in excess of basis.....	
29. Other Decreases	
Description	Amount
30. Property distributions (including cash).....	0
31. Total Decreases.....	0
32. Stock basis at the end of Tax Year. (Line 1 and line 2 plus line 13 minus line 31).....	1,778
33. Debt basis at the beginning of Tax Year.....	
34. Adjustments to Debt basis	
Description	Amount
35. Debt basis at the end of Tax Year (Combine line 32 and 33).....	0
36. Shareholder's total basis at the end of Tax Year.....	1,778

List of Codes

This list identifies the codes used on Schedule K-1 for all shareholders. For detailed reporting and filing information, see the specific line instructions, earlier, and the instructions for your income tax return.

Box 10. Other income (loss)

Code

- A** Other portfolio income (loss)
- B** Involuntary conversions
- C** Section 1256 contracts & straddles
- D** Mining exploration costs recapture
- E** Section 951A income
- F** Reserved for future use
- G** Income under subpart F (other than inclusions under section 951A)
- H** Other income (loss)

Box 12. Other deductions

- A** Cash contributions (60%)
- B** Cash contributions (30%)
- C** Noncash contributions (50%)
- D** Noncash contributions (30%)
- E** Capital gain property to a 50% organization (30%)
- F** Capital gain property (20%)
- G** Contributions (100%)
- H** Investment interest expense
- I** Deductions—royalty income
- J** Section 59(e)(2) expenditures
- K** Reserved for future use
- L** Deductions—portfolio (other)
- M** Preproductive period expenses
- N** Commercial revitalization deduction from rental real estate activities

- O** Reforestation expense deduction
- P** Reserved for future use
- Q** Reserved for future use
- R** Reserved for future use
- S** Other deductions

Box 13. Credits

- A** Low-income housing credit (section 42(j)(5)) from pre-2008 buildings
- B** Low-income housing credit (other) from pre-2008 buildings
- C** Low-income housing credit (section 42(j)(5)) from post-2007 buildings
- D** Low-income housing credit (other) from post-2007 buildings
- E** Qualified rehabilitation expenditures (rental real estate)
- F** Other rental real estate credits
- G** Other rental credits
- H** Undistributed capital gains credit
- I** Biofuel producer credit
- J** Work opportunity credit
- K** Disabled access credit
- L** Empowerment zone employment credit
- M** Credit for increasing research activities
- N** Credit for employer social security and Medicare taxes
- O** Backup withholding
- P** Other credits

Box 14. Foreign transactions

- A** Name of country or U.S. possession
 - B** Gross income from all sources
 - C** Gross income sourced at shareholder level
- Foreign gross income sourced at corporate level:*
- D** Section 951A category
 - E** Foreign branch category
 - F** Passive category
 - G** General category
 - H** Other

Deductions allocated and apportioned at shareholder level:

- I** Interest expense
- J** Other

Deductions allocated and apportioned at corporate level to foreign source income:

- K** Section 951A category foreign source income
- L** Foreign branch category
- M** Passive category
- N** General category
- O** Other

Other information:

- P** Total foreign taxes paid
- Q** Total foreign taxes accrued
- R** Reduction in taxes available for credit
- S** Foreign trading gross receipts
- T** Extraterritorial income exclusion
- U** Reserved for future use
- V** Other foreign transactions

Box 15. Alternative minimum tax (AMT) items

- A** Post-1986 depreciation adjustment
- B** Adjusted gain or loss
- C** Depletion (other than oil & gas)
- D** Oil, gas, & geothermal—gross income
- E** Oil, gas, & geothermal—deductions
- F** Other AMT items

Box 16. Items affecting shareholder basis

- A** Tax-exempt interest income
- B** Other tax-exempt income
- C** Nondeductible expenses
- D** Distributions
- E** Repayment of loans from shareholders

Box 17. Other information

- A** Investment income
- B** Investment expenses
- C** Qualified rehabilitation expenditures (other than rental real estate)
- D** Basis of energy property
- E** Recapture of low-income housing credit (section 42(j)(5))
- F** Recapture of low-income housing credit (other)
- G** Recapture of investment credit
- H** Recapture of other credits
- I** Look-back interest—completed long-term contracts
- J** Look-back interest—income forecast method
- K** Dispositions of property with section 179 deductions
- L** Recapture of section 179 deduction
- M** Section 453(l)(3) information
- N** Section 453A(c) information
- O** Section 1260(b) information
- P** Interest allocable to production expenditures
- Q** CCF nonqualified withdrawals
- R** Depletion information—oil and gas
- S** Reserved for future use
- T** Reserved for future use
- U** Net investment income
- V** Section 199A information
- W** Reserved for future use
- X** Reserved for future use
- Y** Reserved for future use
- Z** Reserved for future use
- AA** Excess taxable income
- AB** Excess business interest income
- AC** Gross receipts for section 448(c)
- AD** Other information

Schedule K-1 (1120-S) - Qualified Business Income Deduction

SSTB	Qualified Business Income/(Loss)	Qualified Business Income/(Loss)	Section 179	W-2 Wages	Unadjusted Basis Immediately After Acquisition	Qualified REIT Dividends	Qualified PTP Income/(Loss)
	1,778			476,234	0	0	0
Total:	1,778			476,234	0	0	0

Form **1125-A**(Rev. November 2018)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

ARTEX INC

Employer identification number

22-3818576

1	Inventory at beginning of year	1	105,134
2	Purchases	2	191,480
3	Cost of labor	3	243,011
4	Additional section 263A costs (attach schedule)	4	0
5	Other costs (attach schedule)	5	0
6	Total. Add lines 1 through 5	6	539,625
7	Inventory at end of year	7	229,620
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	310,005

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☒ No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form 1125-E (Rev. 10-2016)



Department of Taxation and Finance

New York S Corporation Franchise Tax Return

CT-3-S

Tax Law - Articles 9-A and 22

All filers must enter tax period:

Final return (see instructions) ☐

Amended return ☐

beginning

01-01-22

ending

12-31-22

Employer identification number (EIN) 223818576		File number	Business telephone number ()	If you claim an overpayment, mark an X in the box <input type="checkbox"/>	
Legal name of corporation ARTEX INC			Trade name/DBA		
Mailing address Care of (c/o) Number and street or PO Box 31 CURRIE AVE			State or country of incorporation NEW JERSEY		
City Wallington		U.S. state/Canadian province NJ	ZIP/Postal code 07057	Date of Incorporation 07-26-01	Foreign corporations: date began business in NYS
NAICS business code number (from NYS Pub 910) 238300		If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See <i>Business information</i> in Form CT-1.		New York S election effective date	
NYS principal business activity		Has the corporation revoked its election to be treated as a New York S corporation? Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, enter effective date:		Number of shareholders 1	
A Pay amount shown on Part 2, line 46. Make payable to: New York State Corporation Tax ◆ Attach your payment here. Detach all check stubs. (See instructions for details.)				A Payment enclosed 25	

You must attach a copy of the following: (1) federal Form 1120S as filed; (2) Form CT-34-SH; (3) Form CT-60, if applicable; (4) any applicable credit claim forms, (5) Form CT-225, if applicable; and (6) Form CT-227, if applicable.

- B** If you filed a return(s) other than federal Form 1120S, enter the form number(s) here
- C** Enter your business apportionment factor (from Part 3, line 56) 0.057474
- D** Did the S corporation make an IRC section 338 or 453 election? Yes ☐ No ☐
- E** Did this entity have an interest in real property located in New York State during the last three years? Yes ☐ No ☐
- F** Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? Yes ☐ No ☐
- G** If the IRS has completed an audit of any of your returns within the last five years, list years....
- H** If this return is for a New York S termination year, mark an X in the appropriate box to indicate which method of accounting was used for the New York S short year (see New York S corporation termination year in instructions)
Normal accounting rules ☐ Daily pro rata allocation ☐
- I** Mark an X in the box if you are filing Form CT-3-S as a result of the mandatory New York S election of Tax Law, Article 22, section 660(i).. ☐
- J** If you are one of the following, mark an X in one box: QETC ☐ Qualified New York manufacturer ☐
- K** If you filed as a New York C corporation in previous years, enter the last year filed as such
- L** Are you a residual interest holder in a real estate mortgage investment conduit (REMIC)?..... Yes ☐ No ☐
- M** Enter the amount, if any, of tax paid from federal Form 1120S, line 22c 0
- N** If you include the activities of a qualified subchapter S subsidiary (QSSS), partnership, single member limited liability company (SMLLC), or DISC in this return, or have other affiliated entities, mark an X in the box and attach Form CT-60 ☐

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Page 2 of 6 CT-3-S (2022)

- O If you are a foreign corporation computing your tax taking into account **only** your distributive shares from **multiple** limited partnerships, mark an **X** in the box ☐
- P If you made a voluntary contribution to any available funds, mark an **X** in the box and attach Form CT-227 ☐

Part 1 – Federal Form 1120S information

Provide the information for lines 1 through 10 from the corresponding lines on your federal Form 1120S, Schedule K, total amount column. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

1 Ordinary business income or loss	•	1	1,778
2 Net rental real estate income or loss	•	2	0
3 Other net rental income or loss	•	3	0
4 Interest income	•	4	0
5 Ordinary dividends	•	5	0
6 Royalties	•	6	0
7 Net short-term capital gain or loss	•	7	0
8 Net long-term capital gain or loss	•	8	0
9 Net section 1231 gain or loss	•	9	0
10 Other income or loss	•	10	0
11 Loans to shareholders (from federal Form 1120S, Schedule L, line 7, columns b and d)			
Beginning of tax year • 43,550	End of tax year • 133,550		
12 Total assets (from federal Form 1120S, Schedule L, line 15, columns b and d)			
Beginning of tax year • 453,748	End of tax year • 497,014		
13 Loans from shareholders (from federal Form 1120S, Schedule L, line 19, columns b and d)			
Beginning of tax year • 0	End of tax year • 0		

Provide the information for lines 14 through 21 from the corresponding lines on your federal Form 1120S, Schedule M-2. (Show any negative amounts with a minus (-) sign; do not use parentheses or brackets.)

	A Accumulated adjustments account	B Shareholders' undistributed taxable income previously taxed	C Accumulated earnings and profits	D Other adjustments account
14 Balance at beginning of tax year.....	24,499	0	0	0
15 Ordinary income from federal Form 1120S, page 1, line 21..	1,778			
16 Other additions.....	0			0
17 Loss from federal Form 1120S, page 1, line 21.....	0			
18 Other reductions	0			0
19 Combine lines 14 through 18..	26,277	0	0	0
20 Distributions.....	0	0	0	0
21 Balance at end of tax year. Subtract line 20 from line 19..	26,277	0	0	0

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Part 2 – Computation of tax (see instructions)Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in New York State Penal Law Article 200 or 496, or section 195.20? (see Form CT-1, mark an X in one box)..... Yes ☐ No ☒**You must enter an amount on line 22; if none, enter 0.**

22	New York receipts (from Part 3, line 55, column A (New York State))	22	60,779
23	Fixed dollar minimum tax (see instructions)	23	25
24	Recapture of tax credits (see instructions)	24	
25	Total tax after recapture of tax credits (add lines 23 and 24)	25	25
26	Special additional mortgage recording tax credit (current year or deferred; see instructions)	26	0
27	Tax due after tax credits (subtract line 26 from line 25)	27	25

First installment of estimated tax for the next tax period:

28	Enter amount from line 27	28	25
29	If you filed a request for extension, enter amount from Form CT-5.4, line 2	29	
30	If you did not file Form CT-5.4 and line 28 is over \$1,000, enter 25% (.25) of line 28. Otherwise enter 0	30	0
31	Add line 28 and line 29 or 30	31	25

Composition of prepayments (see instructions):

	Date paid	Amount
32		
33		
34		
35		
36		
37		

38	Total prepayments (add lines 32 through 37)	38	0
39	Balance (subtract line 38 from line 31; if line 38 is larger than line 31, enter 0)	39	25
40	Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) • <input type="checkbox"/>	40	
41	Interest on late payment (see instructions)	41	
42	Late filing and late payment penalties (see instructions)	42	
43	Balance (add lines 39 through 42)	43	25

Voluntary gifts/contributions

44	Total voluntary gifts/contributions (from Form CT-227, Part 2, line 1)	44	
45	Add lines 31, 40, 41, 42, and 44	45	25
46	Balance due (if line 38 is less than line 45, subtract line 38 from line 45 and enter here. This is the amount due; enter your payment amount on line A on page 1.)	46	25
47	Overpayment (if line 38 is more than line 45, subtract line 45 from line 38 and enter here. This is the amount of your overpayment; see instructions.)	47	0
48	Amount of overpayment to be credited to next period (see instructions)	48	
49	Refund of overpayment (subtract line 48 from line 47; see instructions)	49	0
50	Refund of unused special additional mortgage recording tax credit (see instructions)	50	0
51	Amount of special additional mortgage recording tax credit to be applied as an overpayment to next period	51	

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Part 3 – Computation of business apportionment factor (see instructions)Mark an **X** in this box only if you have **no receipts** required to be included in the denominator of the apportionment factor (see instr.) ... ☐

		A – New York State	B – Everywhere
Section 210-A.2			
1 Sales of tangible personal property	1	60,779	1,057,507
2 Sales of electricity	2		
3 Net gains from sales of real property	3		
Section 210-A.3			
4 Rentals of real and tangible personal property	4		
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property	5		
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event	6		
Section 210-A.4			
7 Sale, licensing, or granting access to digital products	7		

Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)8 To make this irrevocable election, mark an **X** in the box (see instructions) ☐ 8**Section 210-A.5(a)(2) – Mark an X in each box that is applicable** (see line 8 instructions)

Section 210-A.5(a)(2)(A)			
9 Interest from loans secured by real property	9		
10 Net gains from sales of loans secured by real property	10		
11 Interest from loans not secured by real property (QFI • <input type="checkbox"/>)	11		
12 Net gains from sales of loans not secured by real property (QFI • <input type="checkbox"/>)	12		
Section 210-A.5(a)(2)(B) (QFI • <input type="checkbox"/>)			
13 Interest from federal debt	13		
14			
15 Interest from NYS and its political subdivisions debt	15		
16 Net gains from federal, NYS, and NYS political subdivisions debt	16		
17 Interest from other states and their political subdivisions debt	17		
18 Net gains from other states and their political subdivisions debt	18		
Section 210-A.5(a)(2)(C) (QFI • <input type="checkbox"/>)			
19 Interest from asset-backed securities and other government agency debt	19		
20 Net gains from government agency debt or asset-backed securities sold through an exchange	20		
21 Net gains from all other asset-backed securities	21		
Section 210-A.5(a)(2)(D) (QFI • <input type="checkbox"/>)			
22 Interest from corporate bonds	22		
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange	23		
24 Net gains from other corporate bonds	24		
Section 210-A.5(a)(2)(E)			
25 Net interest from reverse repurchase and securities borrowing agreements	25		
Section 210-A.5(a)(2)(F)			
26 Net interest from federal funds	26		
Section 210-A.5(a)(2)(I) (QFI • <input type="checkbox"/>)			
27 Net income from sales of physical commodities	27		
Section 210-A.5(a)(2)(J) (QFI • <input type="checkbox"/>)			
28 Marked to market net gains	28		
Section 210-A.5(a)(2)(H) (QFI • <input type="checkbox"/>)			
210-A.5(a)(2)(G) (QFI • <input type="checkbox"/>)			
29 Interest from other financial instruments	29		
30 Net gains and other income from other financial instruments	30		

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Part 3 – Computation of business apportionment factor *(continued)*

		A – New York State	B – Everywhere
Section 210-A.5(b)			
31 Brokerage commissions	31		
32 Margin interest earned on behalf of brokerage accounts	32		
33 Fees for advisory services for underwriting or management of underwriting	33		
34 Receipts from primary spread of selling concessions	34		
35 Receipts from account maintenance fees	35		
36 Fees for management or advisory services	36		
37 Interest from an affiliated corporation	37		
Section 210-A.5(c)			
38 Interest, fees, and penalties from credit cards	38		
39 Service charges and fees from credit cards	39		
40 Receipts from merchant discounts	40		
41 Receipts from credit card authorizations and settlement processing ..	41		
42 Other credit card processing receipts	42		
Section 210-A.5(d)			
43 Receipts from certain services to investment companies	43		
Section 210-A.5-a			
44 Global intangible low-taxed income	44	0 00	
Section 210-A.6			
45 Receipts from railroad and trucking business	45		
Section 210-A.6-a			
46 Receipts from the operation of vessels	46		
Section 210-A.7			
47 Receipts from air freight forwarding	47		
48 Receipts from other aviation services	48		
Section 210-A.8			
49 Advertising in newspapers or periodicals	49		
50 Advertising on television or radio	50		
51 Advertising via other means	51		
Section 210-A.9			
52 Transportation or transmission of gas through pipes	52		
Section 210-A.10			
53 Receipts from other services/activities not specified	53		
Section 210-A.11			
54 Discretionary adjustments	54		
Total receipts			
55 Add lines 1 through 54 in columns A and B	55	60,779	1057507

Calculation of business apportionment factor

56 New York State business apportionment factor (divide line 55, column A by line 55, column B and enter the resulting decimal here; round to the sixth decimal place after the decimal point; see instructions)

56

0.057474

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Page 6 of 6 CT-3-S (2022)

Amended return information

If filing an amended return, mark an **X** in the box for any items that apply and attach documentation.

Final federal determination • ☐ If marked, enter date of determination: • _____

Third – party designee (see instructions)	Yes <input type="checkbox"/> No <input type="checkbox"/>	Designee's name (print)	Designee's phone number
	Designee's email address		PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person ADAM OLDAKOWSKI	Signature of authorized person <i>Adam Oldakowski</i>	Official title PRESIDENT
	Email address of authorized person ARTEXINC@GMAIL.COM	Telephone number (201) 777 3383	Date 03-15-23
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed) DK TAX SERVICES INC	Firm's EIN 853118011	Preparer's PTIN or SSN P02271992
	Signature of individual preparing this return	Address 358 MIDLAND AVE	City Garfield
	Email address of individual preparing this return dktaxy@gmail.com	State NJ	ZIP code 07026
		Preparer's NYTPRIN or	Excl. code
			Date 03-15-23

See instructions for where to file.

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**CT-3-M**

Department of Taxation and Finance

General Business Corporation MTA Surcharge Return

Tax Law – Article 9-A, Section 209-B

Caution: This form must be used **only** for tax periods beginning on or after January 1, 2022. If you use it for any prior periods, the return will **not** be processed and will **not** be considered timely filed. As a result, penalties and interest may be incurred.

Amended return <input type="checkbox"/>		All filers must enter tax period: beginning <input type="text" value="01-01-22"/> ending <input type="text" value="12-31-22"/>	
Employer identification number (EIN) 223818576	File number ()	Business telephone number ()	If you claim an overpayment, mark an X in the box <input type="checkbox"/>
Legal name of corporation ARTEX INC		Trade name/DBA	
Mailing address Care of (c/o)		State or country of incorporation	
Number and street or PO Box 31 CURRIE AVE		Date of incorporation 07-26-01	Foreign corporations: date began business in NYS
City Wallington	U.S. state/Canadian province NJ	ZIP/Postal code 07057	Country (if not United States)
If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See <i>Business information</i> in Form CT-1.			For office use only

File this form with your Form CT-3 or CT-3-A. Before completing this return, see Form CT-3-M-I, *Instructions for Form CT-3-M*.

A. Pay amount shown on line 12. Make payable to: <u>New York State Corporation Tax</u> Attach your payment here. Detach all check stubs. (See instructions for details.)	Payment enclosed A <input type="text" value="8"/>
--	---

Computation of MTA surcharge

1a New York State franchise tax (see instructions)	1a	25
1b Sum of fixed dollar minimum taxes for members subject to the MTA surcharge (see instructions)	1b	
1 Total New York State franchise tax (add lines 1a and 1b)	1	25
2 MCTD apportionment percentage from line 83	2	100.0000 %
3 Apportioned franchise tax (multiply line 1 by line 2)	3	25
4 MTA surcharge (multiply line 3 by 30% (.30))	4	8

5a, 5b, 6

7 Total prepayments from line 92	7	0
8a Underpayment (subtract line 7 from line 4)	8a	8
8b Additional amount for 2023 MFI (see instructions)	8b	
8c Total of lines 8a and 8b	8c	8
9 Estimated tax penalty (see instructions; mark an X in the box if Form CT-222 is attached) <input type="checkbox"/>	9	0
10 Interest on late payment (see instructions for Form CT-3 or CT-3-A)	10	
11 Late filing and late payment penalties (see instructions for Form CT-3 or CT-3-A)	11	
12 Balance due (add lines 8c through 11 and enter here; enter the payment amount on line A above)	12	8
13a Excess prepayments (subtract line 4 from line 7)	13a	0
13b Amount previously credited to 2023 MFI (see instructions)	13b	
13c Overpayment (subtract line 13b from line 13a)	13c	0
14 Amount of overpayment to be credited to New York State franchise tax (see instructions)	14	
15 Amount of overpayment to be credited to MTA surcharge for next period (see instructions)	15	
16 Amount of overpayment to be refunded (see instructions)	16	0

Schedule A – Computation of MCTD apportionment percentage (see instructions)

Average value of property (see instructions)	A MCTD	B New York State
17 Real estate owned (see instructions)	17	
18 Real estate rented (see instructions)	18	
19 Inventories owned	19	
20 Tangible personal property owned (see instructions)	20	
21 Tangible personal property rented (see instructions)	21	
22 Total (add lines 17 through 21 in columns A and B)	22	0
23 MCTD property factor (divide line 22, column A, by line 22, column B)	23	0.0000 %

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Receipts from: (see instructions for lines 24 through 77)		A MCTD	B New York State
Section 210-A.2			
24 Sales of tangible personal property	24		0
25 Sales of electricity	25		0
26 Net gains from sales of real property	26		0
Section 210-A.3			
27 Rentals of real and tangible personal property	27		0
28 Royalties from patents, copyrights, trademarks, and similar intangible personal property	28		0
29 Sales of rights for certain closed-circuit and cable TV transmissions of an event	29		0
Section 210-A.4			
30 Sale, licensing, or granting access to digital products	30		0
Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)			
31 If this irrevocable election was made on Form CT-3 or CT-3-A, mark an X in the box (see Form CT-3-I or CT-3-A-I, Part 6, line 8 instructions)			31
Section 210-A.5(a)(2) – Mark an X in each box that is applicable (see Form CT-3-I or CT-3-A-I, Part 6, line 8 instructions)			
Section 210-A.5(a)(2)(A)			
32 Interest from loans secured by real property	32		0
33 Net gains from sales of loans secured by real property	33		0
34 Interest from loans not secured by real property (QFI <input type="checkbox"/>)	34		0
35 Net gains from sales of loans not secured by real property (QFI <input type="checkbox"/>)	35		0
Section 210-A.5(a)(2)(B) (QFI <input type="checkbox"/>)			
36 Interest from federal debt	36		0
37			
38 Interest from NYS and its political subdivisions debt	38		0
39 Net gains from federal, NYS, and NYS political subdivisions debt	39		0
40 Interest from other states and their political subdivisions debt	40		0
41 Net gains from other states and their political subdivisions debt	41		0
Section 210-A.5(a)(2)(C) (QFI <input type="checkbox"/>)			
42 Interest from asset-backed securities and other government agency debt	42		0
43 Net gains from government agency debt or asset-backed securities sold through an exchange	43		0
44 Net gains from all other asset-backed securities	44		0
Section 210-A.5(a)(2)(D) (QFI <input type="checkbox"/>)			
45 Interest from corporate bonds	45		0
46 Net gains from corporate bonds sold through broker/dealer or licensed exchange	46		0
47 Net gains from other corporate bonds	47		0
Section 210-A.5(a)(2)(E)			
48 Net interest from reverse repurchase and securities borrowing agreements	48		0
Section 210-A.5(a)(2)(F)			
49 Net interest from federal funds	49		0
Section 210-A.5(a)(2)(I) (QFI <input type="checkbox"/>)			
50 Net income from sales of physical commodities	50		0
Section 210-A.5(a)(2)(J) (QFI <input type="checkbox"/>)			
51 Marked to market net gains	51		0
Section 210-A.5(a)(2)(H) (QFI <input type="checkbox"/>)			
210-A.5(a)(2)(G) (QFI <input type="checkbox"/>)			
52 Interest from other financial instruments	52		0
53 Net gains and other income from other financial instruments	53		0

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Receipts from: (continued)		A MCTD	B New York State
Section 210-A.5(b)			
54 Brokerage commissions	54		0
55 Margin interest earned on behalf of brokerage accounts	55		0
56 Fees for advisory services for underwriting or management of underwriting	56		0
57 Receipts from primary spread of selling concessions	57		0
58 Receipts from account maintenance fees	58		0
59 Fees for management or advisory services	59		0
60 Interest from an affiliated corporation	60		0
Section 210-A.5(c)			
61 Interest, fees, and penalties from credit cards	61		0
62 Service charges and fees from credit cards	62		0
63 Receipts from merchant discounts	63		0
64 Receipts from credit card authorizations and settlement processing	64		0
65 Other credit card processing receipts	65		0
Section 210-A.5(d)			
66 Receipts from certain services to investment companies	66		0
Section 210-A.5-a			
67 Global intangible low-taxed income	67		
Section 210-A.6			
68 Receipts from railroad and trucking business	68		0
Section 210-A.6-a			
69 Receipts from the operation of vessels	69		0
Section 210-A.7			
70 Receipts from air freight forwarding	70		0
71 Receipts from other aviation services	71		0
Section 210-A.8			
72 Advertising in newspapers or periodicals	72		0
73 Advertising on television or radio	73		0
74 Advertising via other means	74		0
Section 210-A.9			
75 Transportation or transmission of gas through pipes	75		0
Section 210-A.10			
76 Receipts from other services/activities not specified	76		0
Section 210-A.11			
77 Discretionary adjustments	77		0
78 Total (add lines 24 through 77 in columns A and B)	78	0	0
79 MCTD receipts factor (divide line 78, column A, by line 78, column B)	79		0.0000 %
Payroll			
		A MCTD	B New York State
80 Wages and other compensation of employees except general executive officers.....	80		
81 MCTD payroll factor (divide line 80, column A, by line 80, column B)	81		0.0000 %
82 Total MCTD factors (add lines 23, 79, and 81)	82		0.0000 %
83 MCTD apportionment percentage (Divide line 82 by three; if a factor is missing, see instructions. Enter here and on line 2.)	83		0.0000 %

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Page 4 of 4 CT-3-M (2022)

Composition of prepayments claimed on line 7 (see instructions)		Date paid	Amount
84 Mandatory first installment from Form CT-300 (see instructions)	84		
85 Second installment from Form CT-400	85		
86 Third installment from Form CT-400	86		
87 Fourth installment from Form CT-400	87		
88 Payment with extension request from Form CT-5, line 10, or Form CT-5.3, line 13...	88		0
89 Overpayment credited from prior years (see instructions)	89		
90 Add lines 84 through 89	90		0
91 Overpayment credited from Form CT-_____ Period _____	91		
92 Total prepayments (add lines 90 and 91; enter here and on line 7)	92		0

Third – party designee (see instructions)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Designee's name (print)	Designee's phone number ()
	Designee's email address		PIN

Certification: I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

Authorized person	Printed name of authorized person	Signature of authorized person <i>[Signature]</i>	Official title	
	Email address of authorized person	Telephone number ()		Date
Paid preparer use only (see instr.)	Firm's name (or yours if self-employed) DK TAX SERVICES INC	Firm's EIN 853118011	Preparer's PTIN or SSN P02271992	
	Signature of individual preparing this return <i>[Signature]</i>	Address 358 MIDLAND AVE	City Garfield	State NJ
	Email address of individual preparing this return dktaxy@gmail.com	Preparer's NYTPRIN or	Excl. code	Date 03-15-23

See instructions for where to file.

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Department of Taxation and Finance

New York S Corporation Shareholders' Information Schedule

CT-34-SH

Legal name of corporation ARTEX INC	Employer identification number (EIN) 223818576
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Attach to Form CT-3-S

Schedule A – Shareholders' New York State modifications and credits (Enter the total amount reported by the New York S corporation on each line. Each shareholder must include their pro rata share of these amounts on their personal income tax return.)

Part 1 – Total shareholder modifications related to S corporation items (see instructions)

Additions	1 New York State franchise tax imposed under Article 9-A	1	0
	1a New York taxes imposed under Articles 24-A and 24-B and income taxes imposed by other taxing jurisdictions	1a	
	2 Federal depreciation deduction from Form CT-399, if applicable	2	0
	3 Other additions (attach Form CT-225)	3	0
Subtractions	3a New York addition adjustments due to decoupling from the Internal Revenue Code (IRC)	3a	
	4 Allowable New York depreciation from Form CT-399, if applicable	4	0
	5 Other subtractions (attach Form CT-225)	5	0
Other items (attach explanation)	5a New York subtraction adjustments due to decoupling from the IRC	5a	
	6 Additions to itemized deductions	6	
	7 Subtractions from itemized deductions	7	

Part 2 – Total S corporation New York State credits and taxes on early dispositions (see instructions; attach applicable forms)

START-UP NY tax credits (see instructions)

8 START-UP NY business certificate number	8	
9 Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10)	9	0
10 START-UP NY telecommunication services excise tax credit (Form CT-640)	10	0
11 Recapture of START-UP NY tax benefits (Form CT-645)	11	
12 START-UP NY tax elimination credit tax-free NY area allocation factor (Form CT-638)	12	0.0000
13 START-UP NY tax elimination credit business allocation factor (Form CT-638)	13	0
START-UP NY tax elimination credit factors from partnership (for multiple partnerships attach separate statement; see instructions)		
14 START-UP NY partnership EIN	14	
15 START-UP NY business certificate number (obtain number from your partnership)	15	
16 Year of the START-UP NY business tax benefit period (enter the year number from 1 to 10; obtain number from your partnership)	16	0
17 START-UP NY tax elimination credit tax-free NY area allocation factor (obtain factor from your partnership)	17	
18 START-UP NY tax elimination credit business allocation factor (obtain factor from your partnership) ..	18	

Investment tax credits (see instructions)

19 Investment tax credit and employment incentive credit (Form CT-46)	19	0
20 Investment tax credit on research and development property (Form CT-46)	20	0
21		
22 Tax on early dispositions – investment tax credit, retail enterprise tax credit, historic barn credit, investment tax credit on research and development property, or investment tax credit for financial services industry (Form CT-44 or CT-46)	22	0

Empire zone (EZ) tax credits (see instructions)

23 EZ investment tax credit (Form CT-603)	23	0
24		
25 Recaptured tax credit – EZ investment tax credit or EZ investment tax credit for financial services industry (Form CT-603 or CT-605)	25	0

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Part 2 – Total S corporation New York State credits and taxes on early dispositions (continued)

Qualified empire zone enterprise (QEZE) tax credits (see instructions)

26	QEZE real property tax credit allowed (Form CT-606)	26	0
27	Net recapture of QEZE real property tax credit (Form CT-606)	27	0
28	QEZE tax reduction credit employment increase factor (Form CT-604)	28	0.0000
29	QEZE tax reduction credit zone allocation factor (Form CT-604)	29	0.0000
30	QEZE tax reduction credit benefit period factor (Form CT-604)	30	0.0000
QEZE tax reduction credit factors from partnership (for multiple partnerships attach separate statement; see instructions)			
31	QEZE partnership EIN	31	
32	QEZE employment increase factor (obtain factor from your partnership)	32	0.0000
33	QEZE zone allocation factor (obtain factor from your partnership)	33	0.0000
34	QEZE benefit period factor (obtain factor from your partnership)	34	0.0000

Farmers' school tax credit (see instructions)

35	Total acres of qualified agricultural property	35	0
36	Total amount of eligible school district property taxes paid	36	
37	Total acres of qualified agricultural property converted to nonqualified use	37	0
38	Total acres of qualified conservation property	38	0

Other credits (attach applicable forms)

39	Recapture of alternative fuels credit (Form CT-40)	39	0
40	Credit for employment of persons with disabilities (Form CT-41)	40	
41	Rehabilitation of historic properties credit (Form CT-238; also see Form CT-34-SH-I regarding project number reporting)	41	0
42	Recapture of rehabilitation of historic properties credit (Form CT-238)	42	0
43	Clean heating fuel credit (Form CT-241)	43	0
44			
45	Empire State commercial production credit (Form CT-246)	45	0
46	Empire State film production credit for the current year (Form CT-248)	46	0
47	Empire State film production credit for the second year (Form CT-248)	47	
48	Empire State film production credit for the third year (Form CT-248)	48	
49	Long-term care insurance credit (Form CT-249)	49	0
50	Credit for purchase of an automated external defibrillator (Form CT-250)	50	0
51	Empire State film post-production credit for the current year (Form CT-261)	51	0
52	Empire State film post-production credit for the second year (Form CT-261)	52	
53	Empire State film post-production credit for the third year (Form CT-261)	53	
54	Excelsior jobs tax credit component (Form CT-607)	54	0
55	Excelsior investment tax credit component (Form CT-607)	55	0
56	Excelsior research and development tax credit component (Form CT-607)	56	0
57	Excelsior real property tax credit component (Form CT-607)	57	0
57a	Excelsior child care services tax credit component (Form CT-607)	57a	0
58	Recapture of excelsior jobs program tax credit (Form CT-607)	58	0
59	Brownfield redevelopment tax credit site preparation credit component (Form CT-611)	59	0
60	Brownfield redevelopment tax credit tangible property credit component (Form CT-611)	60	0
61	Brownfield redevelopment tax credit on-site groundwater remediation credit component (Form CT-611)	61	0
62	Recapture of brownfield redevelopment tax credit (Form CT-611)	62	
63	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.1)	63	0
64	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.1)	64	0
65	Brownfield redevelopment tax credit on-site ground water remediation credit component (Form CT-611.1)	65	0
66	Recapture of brownfield redevelopment tax credit (Form CT-611.1)	66	
67	Brownfield redevelopment tax credit site preparation credit component (Form CT-611.2)	67	0
68	Brownfield redevelopment tax credit tangible property credit component (Form CT-611.2)	68	0
69	Brownfield redevelopment tax credit on-site ground water remediation credit component (Form CT-611.2)	69	0
70	Recapture of brownfield redevelopment tax credit (Form CT-611.2)	70	
71	Remediated brownfield credit for real property taxes (Form CT-612)	71	0
72	Recapture of remediated brownfield credit for real property taxes (Form CT-612)	72	0

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Part 2 – Total S corporation New York State credits and taxes on early dispositions *(continued)*

73	Environmental remediation insurance credit (Form CT-613)	73	0
74	Recapture of environmental remediation insurance credit (Form CT-613)	74	
75	Security officer training tax credit (attach Form CT-631)	75	0
76	Economic transformation and facility redevelopment program jobs tax credit component (Form CT-633)	76	0
77	Economic transformation and facility redevelopment program investment tax credit component (Form CT-633)	77	0
78	Economic transformation and facility redevelopment program job training tax credit component (Form CT-633)	78	0
79	Economic transformation and facility redevelopment program real property tax credit component (Form CT-633)	79	0
80	Recapture of economic transformation and facilities redevelopment program tax credit (Form CT-633)	80	0
81	Taxicabs and livery service vehicles accessible to persons with disabilities credit (Form CT-236)	81	0
82	QETC employment credit (Form DTF-621)	82	0
83	QETC capital tax credit (Form DTF-622)	83	
84	Recapture of QETC capital tax credit (Form DTF-622)	84	0
85	Low-income housing credit (Form DTF-624)	85	0
86	Recapture of low-income housing credit (Form DTF-626)	86	
87	Empire state jobs retention credit (Form CT-634)	87	0
88	Recapture of empire state jobs retention credit (Form CT-634)	88	
89	New York youth jobs program credit (Form CT-635)	89	0
90	Alcoholic beverage production credit for beer (Form CT-636)	90	0
91	Alcoholic beverage production credit for cider (Form CT-636)	91	0
92	Alcoholic beverage production credit for wine (Form CT-636)	92	0
93	Alcoholic beverage production credit for liquor (Form CT-636)	93	0
94	Alternative fuels and electric vehicle recharging property credit (Form CT-637)	94	0
95	Recapture of alternative fuels and electric vehicle recharging property credit (Form CT-637)	95	
96			
97	Real property tax credit for manufacturers (Form CT-641)	97	
98	Recapture of real property tax credit for manufacturers (Form CT-641)	98	
99	Empire state musical and theatrical production credit (Form CT-642)	99	0
100	Hire a veteran credit (Form CT-643)	100	0
101	Workers with disabilities tax credit (Form CT-644)	101	
102	Employee training incentive program tax credit (Form CT-646)	102	0
103	Farm workforce retention credit (Form CT-647)	103	
104	Life sciences research and development tax credit (Form CT-648)	104	
105	Farm donations to food pantries credit (Form CT-649; also see Form CT-34-SH-I regarding additional informational reporting)	105	
106	Empire State apprenticeship tax credit (Form CT-650)	106	
107	Recovery tax credit (Form CT-651)	107	
108	Employer-provided child care credit (Form CT-652)	108	
109	New York City musical and theatrical production tax credit (Form CT-654)	109	
110	Restaurant return-to-work credit (Form CT-655)	110	0
111	Grade number 6 heating oil conversion credit (Form CT-656)	111	
112	COVID-19 capital costs credit (Form CT-657)	112	
113	Additional restaurant return-to-work tax credit (Form CT-658)	113	
114	Other tax credits and recaptures (see instructions)	114	

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(complete Schedule B on the last page)

Page 4 of 4 CT-34-SH (2022)

Schedule B – Shareholders' identifying information (see instructions)

Photocopy Schedule B as needed. Attach all additional schedules to this form. Also mark an **X** in the box. ☐

A For each shareholder, enter last name, first name, middle initial on first line; enter home address on second and third lines. <i>(attach federal Schedule K-1 for each shareholder)</i>	B Identifying number (SSN or EIN)	C Percentage of ownership	D Shareholder residency status <i>(make only one entry)</i> 1 for New York State 2 for New York City 3 for Yonkers 4 for NYS nonresident	E Shareholder entity status <i>(make only one entry)</i> I for individual F for estate or trust E for exempt organization
1 ADAM OLDAKOWSKI 105 HAYWARD PL APT 2 Wallington NJ 07057	1 <input type="text" value="2186"/>	100	4	I
2	2 <input type="text"/>			
3	3 <input type="text"/>			
4	4 <input type="text"/>			
5	5 <input type="text"/>			
6	6 <input type="text"/>			
7	7 <input type="text"/>			
8	8 <input type="text"/>			
9	9 <input type="text"/>			
10	10 <input type="text"/>			
11	11 <input type="text"/>			

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CALCULATION OF FEDERAL TAXABLE INCOME FOR S CORPORATIONS ATTACH TO FORM NYC-1, NYC-3A, NYC-3L, NYC-4S OR NYC-4SEZ

2022

All federal Subchapter S Corporations must complete this schedule and include it when filing Form NYC-1, NYC-3A, NYC-3L, NYC-4S, or NYC-4SEZ. Amounts on Part I, Lines 1 through 8, 12 and 13 and Part II, Lines 15 through 18 are carried from your Federal form 1120S.

For CALENDAR YEAR _____ or FISCAL YEAR beginning _____ and ending _____

Name as shown on NYC-1, NYC-3A/ATT, NYC-3L, NYC-4S or NYC-4SEZ	EMPLOYER IDENTIFICATION NUMBER										
ARTEX INC	<table border="1" style="width:100%"> <tr> <td>2</td><td>2</td><td>-</td><td>3</td><td>8</td><td>1</td><td>8</td><td>5</td><td>7</td><td>6</td> </tr> </table>	2	2	-	3	8	1	8	5	7	6
2	2	-	3	8	1	8	5	7	6		

PART I - ADDITIONS TO ORDINARY BUSINESS INCOME

	From Federal Form 1120S		
1. Ordinary business income (loss).....	Schedule K, Line 1	1.	1,778
2. Net rental real estate income (loss)	Schedule K, Line 2	2.	0
3. Other net rental income (loss).....	Schedule K, Line 3c	3.	0
4a. Interest income.....	Schedule K, Line 4	4a.	0
4b. Interest Expense Addback	See Instructions	4b.	
5. Ordinary dividends	Schedule K, Line 5a	5.	0
6. Royalties	Schedule K, Line 6	6.	0
7. Net short-term capital gain (loss)	Schedule K, Line 7	7.	0
8. Net long-term capital gain (loss)	Schedule K, Line 8a	8.	0
9. Sum of lines 7 and 8	See Instructions	9.	0
10. Capital Loss Carryover	See Instructions	10.	
11. Net Capital Gain.....	See instructions	11.	0
12. Net Section 1231 gain (loss)	Schedule K, Line 9	12.	0
13. Other income (loss).....	See Instructions	13.	0
14. TOTAL ADDITIONS (Sum of lines 1 through 6 plus lines 11 through 13)		14.	1,778

PART II - DEDUCTIONS FROM ORDINARY BUSINESS INCOME

Make applicable adjustments for C Corporation treatment of Items 15 through 21			
15. Section 179 deduction.....	Schedule K, Line 11	15.	0
16. Contributions	Schedule K, Line 12a	16.	0
17. Interest expense.....	See Instructions	17.	0
18. Section 59(e)(2) expenditures.....	Schedule K, Line 12c	18.	0
19. Other deductions	See Instructions	19.	0
20. Intentionally Omitted		20.	
21. TOTAL DEDUCTIONS (Sum of lines 15 through 20)		21.	0

PART III - CALCULATION OF FEDERAL TAXABLE INCOME

22. Federal Taxable Income	See Instructions	22.	1,778
----------------------------------	------------------	-----	-------



**Department of
Taxation and Finance**

Office of Processing and Taxpayer Services
WA Harriman Campus, Albany NY 12227-0865

New York State requires this income tax return to be filed electronically.

Attention tax return preparer:

Most tax return preparers are required to e-file their clients' New York State tax returns. Because this return was prepared using software, you **MUST** use e-file. If you file a paper New York State tax return, you will be in violation of New York State law.

Preparers who file paper returns are subject to penalties.

Avoid penalties and e-file this return.

Attention taxpayer:

New York State law requires this return to be filed electronically. If your tax return preparer has provided you with a paper New York State tax return with instructions to mail it, contact that preparer and request that the return be electronically filed.

- **No charge for e-filing:** New York State Tax Law prohibits your tax preparer from charging you a separate or additional fee for e-filing your New York State tax return.
- **Faster tax refunds:** New York State tax refunds on e-filed returns are twice as fast as refunds on paper returns.
- **Most New Yorkers** enjoy the benefits of e-filing.

Questions?

Visit our website for more information about New York's e-file mandate.

2206011005

PA-20S/PA-65
(05-22) (Page 1 of 3)

2022 Pennsylvania
PA S Corporation/Partnership Information Return
ENTER ONE LETTER OR NUMBER IN EACH BOX.

Filing Status: PA-20S Y PA-65 N P-S KOZ N

223818576 C

238300 N Inactive

ARTEX INC

31 CURRIE AVE

Fiscal Year: N Short Year: N

Wallington NJ 07057

Extension Requested N
Initial Year N
Final Return N
FEIN/Name/Address Change N
Amended Information Return N
Method of Accounting: C
A=Accrual, C=Cash,
O=Other, Describe
Date activity began in PA 01012022

SECTION I. Total Taxable Business Income (Loss) from Operations Everywhere

- 1a Taxable Business Income (Loss) from Operations Everywhere
1b Share of Business Income (Loss) from All Other Entities
1c **Total Income (Loss)**. Add Line 1a and Line 1b
1d Previously Disallowed CNI Deductions - **PA S Corporations only**
1e **Total Adjusted Business Income (Loss)**. Subtract Line 1d from Line 1c

1a 0
1b 0
1c 0
1d 0
1e 0

SECTION II. Apportioned/Allocated PA-Taxable Business Income (Loss)

- 2 Net Business Income (Loss)
(2a = Outside PA) (2e = PA Source)
2 Share of Business Income (Loss) from Other Entities
(2b = Outside PA) (2f = PA Source)
2 Previously Disallowed PA Source CNI Deductions - **PA S Corporations only**
(2c = Outside PA) (2g = PA Source)
2 Calculate Adjusted/Apportioned Net Business Income (Loss)
(2d = Outside PA) (2h = PA Source)

2a -1778
2e 1778
2b 0
2f 0
2c 0
2g 0
2d -1778
2h 1778

SECTION III. Allocated Other PA PIT Income (Loss)

- 3 Interest Income from PA Schedule A
4 Dividend Income from PA Schedule B
5 Net Gain (Loss) from PA Schedule D
(5a = Outside PA) (5b = PA Source)
6 Rent/Royalty Net Income (Loss) from PA Schedule M, Part B
(6a = Outside PA) (6b = PA Source)
7 Estates or Trusts Income from PA Schedule J
(7a = Outside PA) (7b = PA Source)
8 Gambling and Lottery Winnings (Loss) from PA Schedule T
(8a = Outside PA) (8b = PA Source)
9 **Total Other PA PIT Income (Loss)**

3 0
4 0
5a 0
5b 0
6a 0
6b 0
7a 0
7b 0
8a 0
8b 0
9 0

SUBMIT ALL SUPPORTING SCHEDULES



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PA-20S/PA-65 - 2022
(05-22) (Page 2 of 3)

223818576 C ARTEX INC

SECTION IV. Total PA S Corporation or Partnership Income (Loss)

- 10 Total Income (Loss) per Books and Records
11 **Total Reportable Income (Loss).** Add Lines 1e and 9 or Add Lines 2h and 9
12 **Total Nontaxable/Nonreportable Income (Loss).** Subtract Line 11 from Line 10

10	
11	1778
12	-1778

SECTION V. Pass Through Credits - See the PA-20S/PA-65 instructions

- 13a **Total Other Credits.** Submit PA-20S/PA-65 Schedule OC
13b Resident Credit
14a PA 2022 Quarterly Tax Withholding/Extension Payments for Nonresident Owners
14b Final Payment of Nonresident Withholding Tax
14c **Total PA Income Tax Withheld.** Add Lines 14a and 14b

13a	0
13b	
14a	0
14b	0
14c	0

SECTION VI. Distributions - See the PA-20S/PA-65 instructions
Partnerships Only

- 15 Distributions of Cash, Marketable Securities, and Property
16 Guaranteed Payments for Capital or Other Services
17 All Other Guaranteed Payments for Services Rendered
18 Guaranteed Payments to Retired Partners

15	
16	
17	
18	

Distributions - See the PA-20S/PA-65 instructions
PA S Corporations Only

- 19 Distributions from PA Accumulated Adjustments Account
20 Distributions of Cash, Marketable Securities, and Property

19	0
20	0

SECTION VII. Other Information-See the PA-20S/PA-65 instructions for each line

- | | | | |
|----|---|----|---|
| 1 | During the entity's tax year, did the entity own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under federal regulations Sections 301.7701-2 and 301.7701-3? If yes, submit statement. | 1 | N |
| 2 | Does the entity have any tax-exempt partners/members/shareholders? If yes, submit statement. | 2 | N |
| 3 | Does the entity have any foreign partners/members/shareholders (outside the U.S.)? If yes, submit statement. | 3 | N |
| 4 | Was there a distribution of property or a transfer (e.g., by sale or death) of a partner/member interest during the tax year? (Partnership only) If yes, submit statement. | 4 | N |
| 5 | Has the federal government changed taxable income as originally reported for any prior period? If yes, indicate period on supplemental statement, and submit final IRS determination paperwork. | 5 | N |
| 6 | Does the entity elect to be subject to assessment at the entity level under Act 52 of 2013? | 6 | N |
| 7 | Is this entity involved in a reportable transaction, listed transaction, or registered tax shelter within this return? If yes, submit statement. | 7 | N |
| 8 | Does the entity filing as a partnership have other partnerships as partners? | 8 | N |
| 9 | Has the entity sold any tax credits? If yes, submit statement. | 9 | N |
| 10 | Has the entity changed its method of accounting for federal income tax purposes during this tax year? If yes, submit federal Form 3115. | 10 | N |
| 11 | Has the entity entered into any like-kind exchanges under IRC Section 1031? If yes, submit federal Form 8824. | 11 | N |
| 12 | PA Apportionment as reported on PA-20S/PA-65 Schedule H-Corp | 12 | 0 |



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PA-20S/PA-65 - 2022
(05-22) (Page 3 of 3)

223818576 C ARTEX INC

SECTION VIII. PA S Corporations Only - Accumulated Adjustments Account (AAA) and Accumulated Earnings and Profits (AE&P)

		AAA	AE&P
1	Balance at the beginning of the taxable year.		
2	Total reportable income from Section IV, Line 11	1778	N/A
3	Other additions. Submit an itemized statement.		
4	Loss from Section IV, Line 11	1778	N/A
5	Other reductions. Submit an itemized statement.		
6	Sum of Lines 1 through 5	0	0
7	Distributions		
8	Balance at taxable year-end. Subtract Line 7 from Line 6.	0	0

SECTION IX. Ownership In Pass Through Entities If the entity received income (loss) from an S corporation, partnership, estate or trust, limited liability company, qualified subchapter S subsidiary (QSSS) or disregarded entity, list below the FEIN, name and address for each entity. If the income (loss) is from a QSSS, enter "yes" in the QSSS box. If the income (loss) is from a disregarded entity other than a QSSS, enter "yes" in the D box. See Instructions for further details.

FEIN	QSSS	D	NAME & ADDRESS
A			
B			
C			
D			

SECTION X. Signature and Verification

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of paid preparer is based on all information of which preparer has any knowledge.

Print/Type name of general partner, principal officer or authorized individual	Signature of general partner, principal officer or authorized individual	Date	Daytime Phone no.
Paid Preparer's Use Only			
Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input checked="" type="checkbox"/>
Damian Kolniewicz	<i>Damian Kolniewicz</i>	03152023	
Firm's name (or yours if self-employed)	DK TAX SERVICES INC		Daytime Phone no.
Firm's address	358 MIDLAND AVE	Garfield	07026 9738092687

Preparer's PTIN Firm's FEIN

E-File Opt Out N

02271992



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DEPARTMENT USE ONLY

RCT-101 07-22 PAGE 1 OF 4
PA CORPORATE NET INCOME TAX REPORT 2022

STEP A:

Tax Year Beginning 01012022 Tax Year Ending 12312022

STEP B:

Economic Nexus
Revenue ID
Federal EIN 223818576 Parent Corporation EIN
NAICS code 238300
Corporation Name ARTEX INC
Address Line 1 31 CURRIE AVE
Address Line 2
City Wallington
State NJ
ZIP 07057
Province
Country Code
Foreign Postal Code
Address Change N

IRS Filing Type A = 1120 B = 1120S C = Other A

STEP C:

N	Initial Report	N	S Corp filing as C Corp
N	Final Report (must include REV-861 and REV-181, where applicable)	N	KOZ/SDA CREDIT
N	Amended Report	N	Royalty/Related Interest Add-Back (Act 52 of 2013)
N	File Period Change	N	S Corp Taxable Built-in Gains
N	Change Fed Group	N	Section 381/382/Merger NOLs
N	52-53 Week Filer	N	Alternative Apportionment
			Claiming P.L. 86-272 Protection

SECTION A: GENERAL INFORMATION QUESTIONNAIRE

1. State of Incorporation: NJ
2. Date of Incorporation: (MMDDYYYY) 07262001
3. Date Commenced Doing Business in PA:
4. Describe corporate activity in PA: CONSTRUCTION
5. Describe corporate activity outside PA:
6. Other states in which taxpayer has activity:
7. Does this corporation own all or a majority of stock in other corporations? N If yes, include the REV-798, Schedule X.
8. Has the federal government changed taxable income as originally reported for any period for which reports of change have not been filed? N If yes, file the RCT-128C.



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REVENUE ID

TAX YEAR END

12312022

NAME ARTEX INC

RCT-101 07-22 PAGE 2 OF 4 PA CORPORATE NET INCOME TAX REPORT 2022

SECTION B: SCHEDULE C-1: APPORTIONMENT SCHEDULE FOR CORPORATE NET INCOME TAX (Include RCT-106.)

Sales Factor

Sales - PA 1A 0
Sales - Total 1B 0

Special Apportionment

Numerator 2A 0
Denominator 2B 0

Sales Factor 1C 0
Special Apportionment 2C 0

SECTION C: PA CORPORATE NET INCOME TAX

USE WHOLE DOLLARS ONLY

1. Income or loss from federal return on a separate-company basis. 1 0
2. **DEDUCTIONS:**
 - 2A. Corporate dividends received (from REV-798, Schedule C-2, Line 7). 2A 0
 - 2B. Interest on U.S. securities (GROSS INTEREST minus EXPENSES). 2B 0
 - 2C. Current yr. addtl. PA deprec. plus adjust. for sale (REV-1834, Sched. C-8, Line 8). 2C 0
 - 2D. Other (from REV-860, Schedule OD) See instructions. 2D 0
 - TOTAL DEDUCTIONS** - Add Lines 2A through 2D and enter the result on Line 2. 2 0
3. **ADDITIONS:**
 - 3A. Taxes imposed on or measured by net income (from REV-860, Schedule C-5, Line 6). 3A 0
 - 3B. Current year bonus depreciation (REV-1834, Sched. C-8, Line 3). 3B 0
 - 3C. Intangible expense or related interest expense (REV-802, Sched. C-6; must include REV-802). 3C 0
 - 3D. Other (from REV-860, Schedule OA) See instructions. 3D 0
 - TOTAL ADDITIONS** - Add Lines 3A through 3D and enter the result on Line 3. 3 0
4. Income or loss with Pennsylvania adjustments (Line 1 minus Line 2 plus Line 3). 4 0
5. Total nonbusiness income or loss (from REV-934, Column C, Total; must include REV-934). 5 0
6. Income or loss to be apportioned (Line 4 minus Line 5). 6 0
7. Apportionment (from Schedule C-1, 1C, or 2C if using Special Apportionment). 7 0
8. Income or loss apportioned to PA (Line 6 times Line 7). 8 0
9. Nonbusiness income or loss allocated to PA (from REV-934, Column A, Total; must include REV-934). 9 0
10. PA taxable income or loss after apportionment (Line 8 plus Line 9). 10 0
11. Total net operating loss deduction (from RCT-103, Part A, Line 4). 11 0
12. PA taxable income or loss (Line 10 minus Line 11). 12 0
13. Qualified Manufacturing Innovation and Reinvestment Deduction (cannot reduce tax liability by more than 50%). 13 0
14. PA corporate net income tax ((Line 12 - Line 13) times 0.0999). If line 12 is less than zero, enter "0". 14 0
15. Credit for tax paid by affiliate(s) for intangible expense or related interest expense (from REV-803, Sch C-7; must include REV-803). 15 0
16. Tax Liability (Line 14 minus line 15). 16 0
17. Credit for CNI Tax Withholding (from PA Schedule CP, line 16). 17 0
18. Estimated Payments & Credits on Deposit. 18 0
19. Restricted Credits (cannot exceed line 16). 19 0
20. Total Due/Overpayment (Line 16 minus lines 17, 18 and 19). 20 0



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REVENUE ID
TAX YEAR END 12312022 NAME ARTEX INC
RCT-101 07-22 PAGE 3 OF 4 PA CORPORATE NET INCOME TAX REPORT 2022

SECTION D: TRANSFER/REFUND METHOD

- | | | |
|---|---|---|
| 1. Transfer (Amount to be credited to the next tax year after offsetting all unpaid liabilities). | 1 | 0 |
| 2. Refund (Amount to be refunded after offsetting all unpaid liabilities). | 2 | 0 |

DIRECT DEPOSIT: Banking rules do not permit direct deposit to bank accounts outside the U.S. If your bank account is outside the U.S., do not complete the direct deposit field or bank routing and account number information below in this case, and you will receive a check from the Department. If your refund will be going to a bank account within the U.S., you have the option to have your refund directly deposited.

Direct Deposit	Routing #	Account #
C=Checking S=Savings		

SECTION E: BULK SALE

*Schedule of Disposition of Assets, REV-861, must be completed and filed with this report.

Has the corporation sold or transferred in bulk, 51 percent or more of any class of assets? (See instructions.)
If yes, enter the following information. (Include a separate schedule if additional space is needed.)

Purchaser Name
Address Line 1
Address Line 2
City
State
ZIP
Province
Country Code
Foreign Postal Code

SECTION F: SCHEDULE OF REAL PROPERTY IN PA (Include a separate schedule if additional space is needed.)

Did you own or rent property in PA titled to the corporation or any Single Member LLC during this filing period?
If yes, the below section must be completed.

O = Own

R = Rent

Street Address

City

County

KOZ/KOEZ



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REVENUE ID
TAX YEAR END 12312022 NAME ARTEX INC
RCT-101 07-22 PAGE 4 OF 4 PA CORPORATE NET INCOME TAX REPORT 2022

SECTION G: CORPORATE OFFICER (Must sign affirmation below.)

CORPORATE OFFICERS

(See instructions.)

Must provide requested information
for all filled officer positions.

SSN

Last Name

First Name

MI

President/Managing Partner

2186

OLDAKOWSKI

ADAM

Vice President

Secretary

Treasurer/Tax Manager

NAME

PHONE

9738092687

EMAIL

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete report. If this report is an amended report, the taxpayer hereby consents to the extension of the assessment period for this tax year to one year from the date of filing of this amended report or three years from the filing of the original report, whichever period last expires, and agrees to retain all required records pertaining to that tax and tax period until the end of the extended assessment period, regardless of any statutory provision providing for a shorter period of retention. For purposes of this extension, an original report filed before the due date is deemed filed on the due date. I am authorized to execute this consent to the extension of the assessment period.

Corporate Officer Signature

Date

PREPARER'S INFORMATION

Firm Federal EIN

853118011

Firm Name

DK TAX SERVICES INC

Preparer's Name

Damian Kolnierowicz

Preparer's SSN/PTIN

P02271992

Address Line 1

358 MIDLAND AVE

Address Line 2

City

Garfield

State

NJ

ZIP

07026

Province

Country Code

Foreign Postal Code

FORM

BARCODE

I affirm under penalties prescribed by law, this report, including any accompanying schedules and statements, has been prepared by me and to the best of my knowledge and belief is a true, correct and complete report.

Tax Preparer's Signature

Date

03152023



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PA SCHEDULE A
Interest Income

2208610028

PA-20S/PA-65 A (DR) 05-22 (i)
PA Department of Revenue

2022

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return ARTEX INC		FEIN 223818576
1	Interest income from federal Schedule K	<input type="checkbox"/>
2	Less business or rental interest income (working capital) - report on PA-20S/PA-65 Schedule M, Part I	<input type="checkbox"/>
3	Adjusted federal interest income - subtract Line 2 from Line 1	<input type="checkbox"/>
4	Federal-exempt interest income taxable for PA PIT - itemize below	<input type="checkbox"/>
5	Other interest income not included on Line 3 and Line 4	
6	Gross PA interest income - add Lines 3 through 5	<input type="checkbox"/>
7	PA-exempt interest income included on Line 6 - itemize below	<input type="checkbox"/>
8	PA-taxable interest income - subtract Line 7 from Line 6. Enter the result on the PA-20S/PA-65 Information Return, Page 1, Section III, Line 3.	<input type="checkbox"/>
Federal-exempt interest income - list sources and amounts		
PA-exempt interest income - list sources and amounts		



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PA SCHEDULE B

Dividend Income and
Capital Gain Distributions

2208710026

PA-20S/PA-65 B (DR) 05-22 (I)
PA Department of Revenue

2022

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return ARTEX INC		FEIN 223818576
1	Ordinary dividend income from federal Schedule K	<input type="checkbox"/>
2	Less business or rental dividend income (working capital) - report on PA-20S/PA-65 Schedule M, Part I	<input type="checkbox"/>
3	Adjusted federal dividend income - subtract Line 2 from Line 1	<input type="checkbox"/>
4	Federal-exempt dividend income taxable for PA PIT - itemize below	<input type="checkbox"/>
5	Other dividend income not included on Line 3 and Line 4	
6	Capital gain distributions income	<input type="checkbox"/>
7	Gross PA-taxable dividend income - add Lines 3 through 6	<input type="checkbox"/>
8	PA-exempt dividend income included on Line 7 - itemize below	<input type="checkbox"/>
9	PA-taxable dividend income and capital gain distributions income - subtract Line 8 from Line 7. Enter the result on the PA-20S/PA-65 Information Return, Page 1, Section III, Line 4.	<input type="checkbox"/>
Federal-exempt dividend income - list sources and amounts		
PA-exempt dividend income - list sources and amounts		



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PARTNER/MEMBER/
SHAREHOLDER DIRECTORY - 2022
PA-20S/PA-65 Directory (05-22)

ARTEX INC

223818576 C

The entity must list its partners/members/shareholders on this schedule. CODE - Enter the type of owner code: RI=Resident Individual, NR=Nonresident Individual, PI=Part-year Resident Individual (S Corp Only), P=Partnership, C=C Corp, E=Estate, T=Trust, S=S Corp, L=LLC taxed as a Partnership, LC=LLC taxed as a C Corp, LS=LLC taxed as an S Corp, DE=Disregarded Entity, B=Bank/Financial Institution, I=Insurance Company, X=Exempt SSN/FEIN; Revenue ID; Ownership % - (enter each owner's percentage); and Name and Address.

1	Code	NR	SSN/FEIN	2186	Revenue ID	Ownership %	100
---	------	----	----------	------	------------	-------------	-----

Name & Address:

ADAM OLDAKOWSKI
105 HAYWARD PL APT 2 Wallington NJ 07057

2	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

3	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

4	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

5	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:

6	Code	SSN/FEIN	Revenue ID	Ownership %
---	------	----------	------------	-------------

Name & Address:



2207611753

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2207013232

PA SCHEDULE M - 2022
Reconciliation of Federal-Taxable Income (Loss)
to PA-Taxable Income (Loss)
PA-20S/PA-65 M (06-22)
PA Department of Revenue

223818576

PA Schedule M, Part I. Classifying Federal Income (Loss) for PA Personal Income Tax Purposes

Classify, without adjustment, the federal income (loss) from Schedule K of federal Form 1120S or from Schedule K of federal Form 1065. The entity must allocate or apportion the amounts from the federal categories to the reportable PA PIT classes. The total of the specific federal line items should equal the total of the federal schedule.

Form 1120S, Schedule K line description Form 1065, Schedule K line description	Federal Form		Classified for Pennsylvania Personal Income Tax purposes				
	(a) Federal Income (loss)	(b) PA Business Income (loss)	(c) Interest Income PA Schedule A	(d) Dividend Income PA Schedule B	(e) Gain (loss) From Sales PA Schedule D	(f) Rent & Royalty Income (loss) PA Schedule E	
1 Ordinary income (loss) from trade or business activities	1778	1778					
2 Net income (loss) from rental real estate activities	0						
3 Other net rental income (loss)	0						
4 Interest income	0						
5 Dividends	0						
6 Royalty income	0						
7 Net short-term capital gain (loss)	0						
8 Net long-term capital gain (loss)	0						
9 Net gain (loss) from disposal of IRC Section 179 property	0						
10 Net IRC Section 1231 gain (loss) from Form 4797	0						
11 Other income (loss)	0						
12 Total Federal income (loss) by Pennsylvania classification. Total the amounts in each column.	1778	1778	0	0	0	0	0



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PA SCHEDULE M - 2022
Reconciliation of Federal-Taxable Income (Loss)
to PA-Taxable Income (Loss)
PA-20S/PA-65 M (06-22)
PA Department of Revenue

223818576

PA Schedule M, Part II. Determining PA Reportable Income (Loss) by Classification

The entity may need to prepare a PA Schedule M, Part II, if it must make adjustments to properly determine its reportable classified income (loss) for its PA-20S/PA-65 Information Return. This specific list of adjustments applies to income (loss) from a business or farm and rental/royalty income (loss).
Enter whole dollars only.

PA Allocated
Income (Loss)

Total Rental Income (Loss)
or Total Business Income
(Loss) Before Apportionment

Section I. Federal Classified Income (Loss). Income class from Part I, Column: Enter the initial of Column (b) or (f) only.	1	2	0
Section II. Itemize income adjustments that increase PA reportable income (reduce the loss).			
a Deferred income relating to advance payments for goods and services	1	2	
b Difference in qualified gain (loss) for each business sale of property	3	4	
c Gain from business like-kind exchanges, see PA PIT Guide for instructions	5	6	
d RESERVED FOR FUTURE USE			
e Income from cancellation of debt that PA treats differently from federal rules	9	10	
f Increases in income in the year of change resulting from spread in the year of change associated with IRC Section 481(a) adjustment	11	12	
g Income from obligations of other states and organizations that is not exempt for PA purposes	13	14	
h Other income adjustments that increase PA-reportable income. Submit statement	15	16	
II. Total	17	0	18
Section III. Itemize income adjustments that decrease the PA reportable income (increase the loss).			
a Difference in qualified gain (loss) for each business sale of property	1	2	
b Income from obligations of the U.S. government and other organizations that is not taxable for PA purposes	3	4	
c Decreases for previously reported income in prior year resulting from spread associated with IRC Section 481(a)	5	6	
d Other income adjustments that decrease PA-reportable income. Submit statement	7	8	
III. Total	9	0	10
Section IV. Adjusted PA Reportable Income. See PA-20S/PA-65 Schedule M instructions.	1	0	0
Section V. Itemize those expenses that PA law does not allow that the entity deducted on its federal form. These adjustments increase PA reportable income (reduce the loss).			
a Taxes paid on income. Submit REV-1190	1	2	
b Differences in depreciation/amortization taken for PA and federal purposes	3	4	
c Key man life insurance premiums (owners as beneficiaries)	5	6	
d Differences in PA treatment of guaranteed payments for capital	7	8	
e Differences in depreciation for bonus depreciation (PA law does not allow bonus depreciation.)	9	10	
f Expense adjustments to qualify for the PA credits claimed in Section V of the PA-20S/PA-65	11	12	
g Other expenses the entity deducted on its federal return that PA does not allow. Submit statement	13	14	
V. Total	15	0	16
Section VI. Itemize those expenses that PA law allows that the entity could not deduct on its federal form. These adjustments decrease PA reportable income (increase the loss).			
a Business meals and entertainment expenses that the entity could not deduct	1	2	
b Sales tax on depreciable assets	3	4	
c Differences in depreciation/amortization taken for PA and federal purposes	5	6	
d IRC Section 179 expenses (the maximum for PA purposes is \$25,000)	7	8	
e Expenses for employees, including PA S corporation shareholder-employees	9	10	
f Life insurance premiums (PA S corporation or partnership as beneficiary)	11	12	
g Expense adjustments to qualify for federal credits	13	14	
h Current expensing of Intangible Drilling costs - Schedule I, Line 5	15	16	
i Other expenses PA allows that the entity did not deduct on the federal return. Submit statement	17	18	
VI. Total	19	0	20
Section VII. Total Taxable Income (Loss). Add Section IV, plus V, minus VI.	1	0	2



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2207113248

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PA Schedule NRK-1 (05-22)

2022 Nonresident Schedule

of Shareholder/Partner/Beneficiary Pass Through Income, Loss and Credits

2186

OLDAKOWSKI

ADAM

Final N

105 HAYWARD PL APT 2

(Individual=1, PA S Corp=2, All Other Corp=3,
Estate/Trust=4, Partnership=5, LLC=6, Exempt=7)

Owner

1

Shareholder's Stock Ownership %

Wallington NJ 07057

Amended N

Beneficiary's year-end Distribution %

ARTEX INC

Partner's % of:
Profit sharing %

Wallington NJ 07057 223818576

Loss sharing %

Fiscal Year N 010122 (Estate/Trust=E, Partnership=P, PA S Corp =S, LLC=L)

S

Capital
Ownership %

Short Year N 123122 General Partner or
LLC Member-Manager N Limited Partner or
Other LLC Member Y

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

- SECTION II
- 1 PA-Taxable Business Income (Loss) from Operations
 - 2 Net Gain (Loss) from the Sale, Exchange or Disposition of Property
 - 3 Net Income (Loss) from Rents, Royalties, Patents and Copyrights
 - 4 Income of/from Estates or Trusts
 - 5 Gambling and Lottery Winnings (Loss)
- SECTION III
- 6 PA Nonresident Tax Withheld
 - 7 **Total Other Credits.** Submit statement.
- SECTION IV
- 8 Distributions of Cash, Marketable Securities, and Property - not including guaranteed payments
 - 9 Guaranteed Payments for Capital or Other Services
 - 10 All Other Guaranteed Payments for Services Rendered (PA-Appportioned Amount Only)
 - 11 Guaranteed Payments to the Retired Partner
- SECTION V
- 12 Distributions from PA Accumulated Adjustments Account
 - 13 Distributions of Cash, Marketable Securities, and Property
- SECTION VI
- 14 Nontaxable income (loss) or nondeductible expenses required to calculate owner's economic investment. Submit statement.
- SECTION VII
- 15 Owner's Share of IRC Section 179 allowed according to PA rules
 - 16 Owner's Share of Straight-Line Depreciation
 - 17 Partner's Share of Nonrecourse Liabilities at year-end
 - 18 Partner's Share of Recourse Liabilities at year-end

1	0
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ARTEX Inc**Profit and Loss**

January - November, 2023

	TOTAL
Income	
Construction Income	1,031,563.80
Unapplied Cash Payment Income	0.00
Total Income	\$1,031,563.80
Cost of Goods Sold	
Construction Materials Costs	123,570.52
Subcontractors Expense	188,229.00
Supply & Material	815.16
Tools and Small Equipment	42,241.48
Total Cost of Goods Sold	\$354,856.16
GROSS PROFIT	\$676,707.64
Expenses	
Advertising and Promotion	4,904.76
Auto and Truck Expenses	
Fuel	18,466.15
Garage and Parking	5,618.38
Registration	682.75
Repairs and Service	17,873.79
Tolls	7,082.00
Total Auto and Truck Expenses	49,723.07
Bank Service Charges	775.25
Bookkeeper	4,855.00
Business Licenses and Permits	203.25
Charitable Contributions	373.94
Consulting Fee	150,541.00
Dues and Subscriptions	1,268.27
Insurance Expense	
Auto Insurance	11,160.85
Business Insurance	21,142.09
Commercial Umbrella	1,087.46
Medical Insurance	8,977.00
Worker's Compensation Insurance	1,664.00
Total Insurance Expense	44,031.40
Interest Expense	1,720.10
Credit Cards Interest Expense	12,827.14
JP Mortgan Chase (Chevrolet)	560.96
Kabbage Loan Interest Expense	646.00
SBA Loan Interest Expense	27,456.00
Spencer Line of Credit Interest Expense	20,272.08
Wells Fargo LOC	2,390.94
Total Interest Expense	65,873.22

ARTEX Inc**Profit and Loss**

January - November, 2023

	TOTAL
Internet and Website Expense	706.75
Meals and Entertainment	6,025.06
Office Supplies	5,069.13
Payroll Expenses	
LABOR	252,931.01
OFFICE	29,700.00
OFFICE A.O.	62,000.00
OFFICE J.S.	48,167.02
Total Payroll Expenses	392,798.03
Payroll Taxes	43,950.58
Postage and Shipping	257.88
Professional Fees	16,924.00
Rent Expense	78,100.00
Repairs and Maintenance	188.85
Software and Internet	565.28
Telephone Expense	7,704.86
Training & Education	2,430.00
Travel	760.58
Unapplied Cash Bill Payment Expense	0.00
Uniforms	1,728.20
Utilities	8,745.79
Total Expenses	\$888,504.15
NET OPERATING INCOME	\$ -211,796.51
Other Income	
Interest income	0.03
Other Income - Rewards	250.00
Total Other Income	\$250.03
NET OTHER INCOME	\$250.03
NET INCOME	\$ -211,546.48